

ELPHINSTONE GROUP

Corporate Profile

The Elphinstone Group

Dale Elphinstone, the founder and Executive Chairman of the Elphinstone Group, was born in 1951 and raised on a mixed dairy farm at Highclere, an inland community on the North West Coast of Tasmania, and attended the Ridgley Area School. Commencing work as an apprentice diesel mechanic with William Adams in 1966, Dale completed his qualification in 1970.

After working as a resident serviceman at the Savage River Mine on Tasmania's west coast, and later on King Island during the development and expansion of the King Island Scheelite Mine, Dale worked as a field serviceman for Finning Tractor, the Caterpillar dealer in British Columbia, Canada before returning to continue his career with William Adams in Australia.

Dale left William Adams in 1975 to start his own business (*Elphinstone Underground Mining Equipment*) but returned in 1987 to acquire William Adams, achieving his lifelong ambition to become a Caterpillar Dealer.

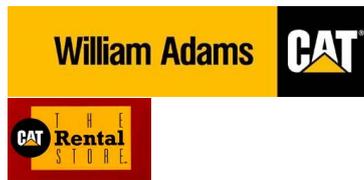
Today, businesses in which the Group holds a controlling or substantial interest, employ over 2000 people and have combined annual revenues exceeding one billion Australian dollars.

Elphinstone Underground Equipment

In 1975 Dale commenced the development of an underground mining equipment manufacturing business in Burnie, Tasmania.

In 1995 a 50/50 joint venture was formed with Caterpillar Inc. with the balance of the business sold to Caterpillar in June 2000.

Elphinstone and Caterpillar manufactured 5,000 underground loaders and trucks in Burnie from 1975 until Caterpillar's relocation to Thailand in early 2016. (See Elphinstone Pty Ltd).



The Elphinstone Group acquired William Adams, the authorised Caterpillar equipment dealer for Victoria and Tasmania in 1987. Headquartered in Clayton, Victoria, William Adams supplies Caterpillar products and services to the construction, mining, quarrying and agricultural markets via an extensive branch network. Branches spread throughout Victoria and Tasmania include rental branches trading as *The Cat Rental Store*. The Company is also a registered training organisation and employs a substantial number of apprentices and trainees among its 600 plus workforce. (www.williamadams.com.au)



The Group holds a substantial interest in Phu Thai Cat, a Company appointed as the authorised Caterpillar dealer for Vietnam in May 2010. Vietnam has a population of approximately 90 million and with more than 400 employees, the dealership is well equipped to provide complete product distribution and support through its network which includes a number of sales offices, product support centres and site offices across Vietnam. The business has notable opportunities in mining, petroleum (oil and gas), marine and power systems as the Vietnamese economy continues to grow and develop. (www.phuthaicat.com.vn)



Energy Power Systems Australia (EPSA) is the authorised Caterpillar engine dealer for Australia, Papua New Guinea and the Solomon Islands. The company provides design, supply and installation of engines for marine propulsion, industrial power, electric power generation, oil and gas development and production. Cat power rental and the sale of used engines and generators form an integral part of the operation. The Group has been a substantial shareholder in EPSA along with the other Australian Caterpillar dealers, since the Company was formed in 1992. (www.energypower.com.au)



United Forklift and Access Equipment Solutions, previously known as United Equipment, has offices in most States across Australia. United sells, rents and supports a range of products in the materials handling and access equipment industries. The Company is the authorised Caterpillar lift truck dealer Australia wide and also represents renowned brands Konecranes (SMV) and Haulotte. (www.unitedequipment.com.au)



The Group has an interest in Sitech Construction Systems, the Trimble construction products dealer for Queensland, Victoria, Tasmania, South Australia and the Northern Territory. The Company provides machine control and guidance systems, construction and asset management, and machine data services enabled through Trimble's portfolio of "connected site solutions" products and services. The products and services significantly enhance the overall efficiency of earthmoving and job site productivity. (www.sitechcs.com)



The Group has an interest in Sitech's sister company, Ultimate Positioning Group (UPG). The company delivers Trimble geospatial survey and mapping solutions across a number of industries including mining, land surveying, construction, utilities, transportation and logistics as well as environmental and waste management, in all States of Australia except Western Australia. The products and services significantly enhance overall efficiency and job site productivity. (www.upgsolutions.com)

ELPHINSTONE

Elphinstone Pty Ltd is a leading manufacturer of quality products for the global underground, surface mining and rail maintenance industries including: underground support vehicles; extended distance, off-highway haulage trucks; and technologically advanced road-rail excavators and rail maintenance equipment. The Elphinstone® range of underground support vehicles includes: concrete agitators, explosives handling equipment, scalers, rock breakers, personnel carriers, delivery trucks and other specialised support equipment. The Haulmax® 3900 series truck is purpose built for extended distance, off highway, surface mining applications and is available in three separate configurations including: ore haulage, service or water cart applications. It can also be configured as a 160 tonne low-bed float. The Railmax RMT15F Road-Rail Vehicle is based on the Cat 315F hydraulic excavator and is fitted with a certified Railmax® rail guidance system to meet industry demands for safety, compliance and innovation.

Elphinstone Pty Ltd's Sustainable Energy and Engineering Solutions division (formerly Southern Prospect Pty Ltd) offers niche manufacturing and engineering support based on extensive experience in the sustainable energy and resource sector. Products and services include diesel and gas generator packages; remote area power supply systems; stand alone, off grid, hybrid power supply units for both stationary and transportable applications; acoustic enclosures, fuel supply and control systems; electrical harness design and manufacture; and all associated design documentation.

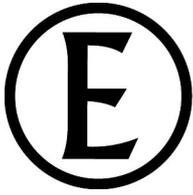
Elphinstone is an established Caterpillar OEM with over 40 years' experience. (www.elphinstone.com)

Engenco

The Elphinstone Group is the majority shareholder of ASX listed company, Engenco Limited. Engenco has operations in Australia and overseas. Through its subsidiaries, Gemco Rail, Drivetrain Power and Propulsion, Momentum, CERT and Convair Engineering, Engenco delivers products and services to the resources, rail, transport, defence, maritime and power generation industries. Drivetrain is the authorised service centre for Caterpillar subsidiary EMD heavy duty diesel engines for land, power and marine applications. (www.engenco.com.au)

GEKKO

The Group holds a minority interest in Gekko Systems which designs and manufactures minerals processing equipment and modular Python plants, with a particular focus on gold, coal and polymetallic applications. Based in Ballarat, Victoria, Gekko supplies and supports its customers across the globe through the support of its overseas offices and agents. The Python modular plant substantially reduces the footprint, environmental impact and generally enhances the economic viability of gold mining operations. (www.gekkos.com)



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Caterpillar Dealer operations

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